

# LONDON MARKET GROUP

Representing the Insurance and Reinsurance Market in London

**Press release:**

## **LMG and UKTI co-operate to launch London Market publication**

**26<sup>th</sup> May 2016:** The London Market Group (LMG) and UK Trade and Investment (UKTI), the government department which helps to support UK plc overseas, have worked together to publish 'Britain is Great – the London Market', a publication designed to help promote the London (re)insurance market internationally, open up new business opportunities and attract global capital and talent. It is the beginning of co-operation between industry and government on initiatives to help promote the London insurance market around the world.

The publication contains messages on the importance of the London Market to the UK economy, and provides an overview of the market, its unique aspects and benefits. The publication will be used by British Embassies and Diplomatic Missions to educate and inform about the Market's world-leading position as a global (re)insurance hub around the world and it will be translated into key languages such as Spanish and Mandarin.

Harriett Baldwin MP, Economic Secretary to the Treasury and City Minister said:

"London is the world's leading financial centre and Britain's world-leading specialist insurance and reinsurance sector is a key part of its success.

"The London Market employs almost 50,000 people and, in my eyes, is a cornerstone of the financial services expertise of the UK.

"That is why I am delighted to lend my support to this excellent report which highlights the unique strengths and capabilities of the London Market for an international audience."

Nicolas Aubert, Chairman of the LMG and Head of Great Britain for Willis Towers Watson said:

"Our role is to build and maintain London's position as the centre of excellence for specialist commercial insurance and reinsurance around the world. We are delighted to have worked with the UKTI on this project to tell the London Market story more widely. This publication offers a comprehensive overview of the market, and we hope it will assist UK officials to promote our unique market to potential employees, international buyers of, and investors in, insurance and reinsurance.

"Even though we are based in the UK, London is a truly international market – employing many nationalities and doing business with hundreds of countries across the globe. We want attract the brightest and the best from around the world to help us offer the best risk solutions possible – making London the insurance market for the 21<sup>st</sup> century."

-ENDS-

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## Notes to editors

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### About the LMG

The LMG is a market-wide body, bringing together the specialist commercial (re)insurance broking and underwriting communities in London. It is supported by the International Underwriting Association of London (IUA), Lloyd's of London, the Lloyd's Market Association (LMA) and the London & International Insurance Brokers' Association (LIIBA).

For more information please visit: [www.londonmarketgroup.co.uk](http://www.londonmarketgroup.co.uk)

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