The following pages provide an example of the **minimum content** for a MRC (Master and Group Policies) submission.

***THE CONTRACT DOCUMENT***

***Items in italics are for information only and should not be shown in a real contract***

*(A front page or wrapper may be added by the broker. Irrespective of whether such a page is used, this page below will always be page one of the contract)*

**Risk Details:**

**UNIQUE MARKET**

**REFERENCE :** B0999ABC123456789

**TYPE:** Master Policy/Group Policy

**MASTER/GROUP**

**POLICYHOLDER:** XXXX Association of Great Britain

**ADDRESS OF**

**MASTER/GROUP**

**POLICYHOLDER:** 1, Main Street, Anytown, United Kingdom

**ADMINISTRATOR** XXXX Limited

**ADDRESS OF**

**ADMINISTRATOR:** 9, High Road, Highchester, United Kingdom

**ENTITY ISSUING**

**THE EVIDENCE OF**

**INSURANCE:** XXXX Limited

**COVERED**

**PARTIES:** All members of the XXXX Association of Great Britain

*or*

Participating members of the XXXX Club, United Kingdom

**BUSINESS:** To represent the interests of the members of the association in the area of XXXX and to provide training and opportunities for the sharing of information between members.

**FORMAT OF**

**EVIDENCE OF**

**INSURANCE** In the format attached

*or*

LMA3135

**PERIOD:**

**(1) MASTER/**

**GROUP POLICY**

**PERIOD** Effective from: 1 January YYYY at 12:01am GMT

To: 1 January YYYY at 12:01am GMT

**(2) COVERAGE**

**PERIOD** *(State here the period of coverage given to Covered Parties. The following are examples that may be used:)*

From the date that coverage is confirmed to the Covered Party until the expiry of the Master/Group Policy Period provided that the Covered Party remains a member of the XXXX Association of Great Britain

*or*

XX months from the date that coverage is confirmed to the Covered Party

**INTEREST:** Public Liability for each covered member of the Association

**LIMITS**

**APPLICABLE**

**TO COVERED**

**PARTIES:** GBP 10,000 any one occurrence.

**EXCESS**

**APPLICABLE**

**TO COVERED**

**PARTIES:** GBP 100 any one occurrence.

**SITUATION:** United Kingdom

**CONDITIONS:** LMA 5239 Master Policy General Terms and Conditions

LMA 3100 Sanction Limitation and Exclusion Clause

**CLAIMS**

**NOTIFICATION:** ABC Claims Administrators Limited, 1 The Street, Uptown, United Kingdom

**CHOICE OF**

**LAW AND**

**JURISDICTION:** This insurance shall be governed by and construed in accordance with the law of England and Wales and subject to the exclusive jurisdiction of the courts of England.

**PREMIUM:** *(The following are examples of clauses that may be used:)*

1. Minimum and Deposit premium GBP5,000 adjustable at GBP25 per covered member at expiry. Group/Master Policyholder to supply membership details within 30 days of expiry of the Group/Master Policy

or

1. As per attached rating matrix as declared per bordereaux

**BORDEREAUX**

**INTERVAL**: Monthly/Quarterly (delete as applicable)

Bordereaux to be supplied to Underwriters within 15 days from the end of each Bordereaux Interval.

*(The bordereaux interval heading would only be required if item b) under Premium above applies).*

**PREMIUM**

**PAYMENT**

**TERMS:** *(The following are examples of clauses that may be used:)*

1. Minimum and Deposit premium to be paid to Underwriters by 19 May 20XX, and any adjustment premium applicable to be paid to Underwriters within 60 days from the expiry of Master/Group Policy

or

1. Bordereaux premiums to be paid to Underwriters within 30 days from the end of each bordereaux interval.

**TAXES PAYABLE**

**BY MASTER/GROUP**

**POLICYHOLDER**

**AND ADMINISTERED**

**BY INSURER(S):** None applicable

**INSURER**

**CONTRACT**

**DOCUMENTATION:** This document details the contract terms entered into by the insurer(s), and constitutes the contract document.

*(The following sections should be completed in accordance with the guidance set out in the MRC (Open Market) Implementation Guide.)*

**Information Section:**

**Security Details:**

**Contract Administration and Advisory Sections:**

**Subscription Agreement Section:**

**Fiscal and Regulatory Section:**

**Broker Remuneration & Deductions Section:**