

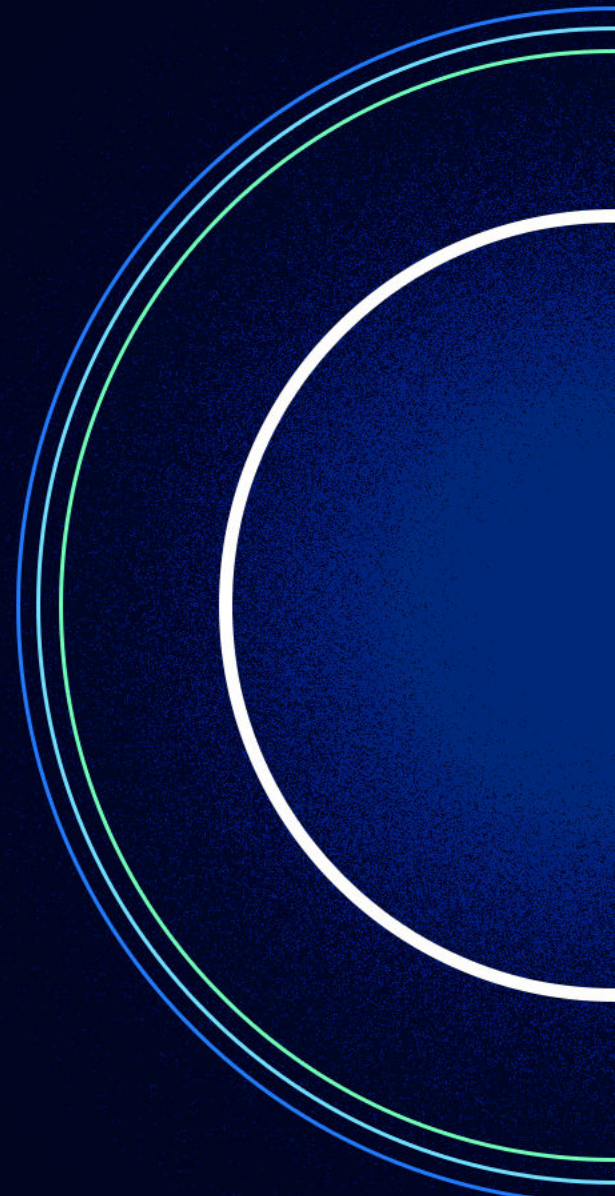


# The Importance of Global Standards in (Re)Insurance

Selected ACORD Global Reinsurance &  
Large Commercial (GRLC) Case Studies

*Courtesy of the Ruschlikon GRLC implementation community*

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# The Importance of Global Standards in (Re)Insurance

## Selected ACORD GRLC Case Studies: Results



**AON**

- 50% improved turnaround time using the full suite of messages
- Secure & Auditable – Facilitated by query management system
- Significant reduction in queries compared to the traditional approach



XL Insurance  
Reinsurance

- Elimination of unallocated cash on the electronic portfolio
- 60-day improvement in information transfer between trading partners
- Over 30% improvement in turnaround times

 **MAPFRE** | RE

- 50% improved turnaround time for collection
- 50% reduction in reconciliation work
- 23% improvement in data quality

**SCOR**

- 60% reduction in manual effort to process claim transactions
- 80% improvement in data quality
- 50% improved turnaround time for claims payments



**Swiss Re**

- 45% improved turnaround time for claims payment approval
- 69% improved turnaround time for cash allocation
- 67% improved turnaround time for booking treaty accounts

**wtw**

- Up to 70% reduction of turnaround time for query handling
- 37% faster agreement and settlement of funds
- Secure & Auditable – Facilitated by query management system



# The Importance of Global Standards in (Re)Insurance

Selected ACORD GRLC Case Studies: Impact



**AON**



AXA Insurance Reinsurance

**MAPFRE** | RE

**SCOR**

**Swiss Re**

**wtw**



**Increased Efficiency**

Up to  
50%



TAT across full  
message suite



**Improved Cash Flow**

Up to  
69%



TAT cash  
allocation



**Improved Data Quality**

Up to  
80%



Over manual  
processing



**Increased Effectiveness**

Up to  
70%



Reduced query  
handling time





# The Importance of Global Standards in (Re)Insurance

Selected ACORD GRLC Case Studies: Details



For full details of ACORD GRLC case studies across the  
Ruschlikon implementation community, please visit:

[www.acord.org/CaseStudiesGRLC](http://www.acord.org/CaseStudiesGRLC)